

January 2010 Central Library Financial Report

2009 YEAR-END

INCOME

The library did not receive its budgeted or expected income for 2009. Income was originally budgeted at \$160,262, a reduction of 9.2% from 2008. The state later announced that the actual reduction would be 9.637%, with an expected total of \$159,491. This was further reduced in December 2009 by the state legislature to a 10.2% cut, which worked out to \$154,438. However, the library received \$141,841. There is some reason to believe that the library will receive the remaining \$12,597 in 2010.

EXPENDITURES

Expenditures were under budget due to staff turnovers. Expenditures for materials were slightly greater.

Database expenditures were less in 2009 than 2008, but will be greater in 2010 because payments for Novelist will be spread out in three installments, \$12,722.64 in December 2009, \$7,088.68 in April 2010, and \$7,088.68 in July 2010. This represents a significant upgrade of Novelist and will add 60,000 non-fiction titles to the subscription. An additional service, Novelist Select, will integrate links into the catalog to this database, as well as offer suggestions when titles have holds. The cost of this is currently being negotiated, but is expected to be somewhat less than \$3,000.

In the first 10 months of 2009, Novelist had 6,310 sessions of use. This is in contrast to LearningExpress, which had 997 sessions in the same period. The subscription to LearningExpress was significantly reduced in 2010 to include the certified Microsoft tutorials only. Alternate sources of test preparation have been identified and will be shared with member libraries at the January 15 system meeting.

There was consensus at the last central library advisory committee meeting for both the increased Novelist and reduced LearningExpress subscriptions.

2010 BUDGET (DRAFT)

INCOME

Although there's a chance we will not receive the full \$159,491 in 2010, this draft assumes that we will plus the remaining amount \$12,597 from 2009.

The draft continues the rough 60% - 40% split between the expenditures for staff and materials. However, total wages and benefits cannot exceed the Central Library Development Aid, which is calculated for the 2010 grant only.

EXPENDITURES

Other expenditures are tentative pending discussion by the central library advisory committee, which meets Friday, January 15, 2009. However, I am showing the full cost of Novelist, although included in this is the approximately \$17,000 of payments we have rolled into 2010 for this subscription. Continuation of this subscription will depend on EBSCO allowing payments on installment to continue into 2011.

I am also showing the possibility of picking up Footnote, which is a genealogy database that would be consortium-wide. This latter is for planning purposes only and the decision by the advisory committee may be to restore funding to LearningExpress.

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	2009 Budget	2009 Actual	2010 Budget
INCOME			
CBA	\$64,922.00	\$56,736.00	\$62,563
CLDA	\$95,340.00	\$85,105.00	\$91,875
2009 Grants			\$12,597
TOTAL INCOME	\$160,262.00	\$141,841.00	\$167,035
EXPENSES			
WAGES			
Coordinator (1.0 FTE)	\$47,907.00	\$48,236.06	\$46,965
Library Assistant (1.0 FTE)	\$19,019.00	\$19,250.12	\$23,969
Librarian (Director 2010)	\$11,032.00	\$4,815.82	\$1,954
subtotal	\$77,958.00	\$72,302.00	\$72,888
BENEFITS			
Employer Fica		\$5,531.10	\$5,576
Workers Comp		\$358.62	\$362
DBL Insurance		\$125.89	\$126
Health Insurance		\$4,974.51	\$6,772
NYS Retirement		\$6,102.29	\$6,152
subtotal	\$17,352.00	\$17,092.41	\$18,987
TOTAL PERSONNEL	\$95,310.00	\$89,394.41	\$91,875
MATERIALS			
Non-Fiction Books	\$15,813.00	\$15,389.68	\$18,000
Reference Books	\$3,889.00	\$5,896.23	\$3,889
Non-Fiction Audiobooks	\$2,227.00	\$2,347.24	\$2,485
Non-Fiction DVD	\$2,074.00	\$1,069.49	\$2,074
Non-Fiction Overdrive	\$2,333.00	\$2,326.31	\$2,333
subtotal	\$26,336.00	\$27,028.95	\$28,781
DATABASES			
NoveList	\$15,900.00	\$12,722.64	\$29,800
Learning Express	\$13,536.00	\$4,162.00	\$4,579
Grant Foundation	\$1,000.00	\$0.00	\$1,000
Footnote	\$0.00	\$0.00	\$11,000
Serials Solution	\$5,880.00	\$5,880.00	\$0
Ancestry	\$1,600.00	\$1,685.00	\$0
Proquest D & C		\$298.00	\$0
HeritageQuest	\$700.00	\$670.00	\$0
subtotal	\$38,616.00	\$25,417.64	\$46,379
TOTAL MATERIALS AND DATABASES	\$64,952.00	\$52,446.59	\$75,160
TOTAL EXPENDITURES	\$160,262.00	\$141,841.00	\$167,035