



FINANCIAL INTEGRITY AND ACCOUNTABILITY

The Board of Trustees recognizes their responsibility, to the residents and taxpayers of New York State, to its member libraries, and to its member libraries' taxpayers, to assure that the Library System maintains an internal accounting and administrative control system that protects the Library System's financial resources.

The Board of Trustees will serve in an advisory and oversight role so as to assure that the integrity of the Library System's finances remain unimpeachable.

The Executive Director is responsible for developing and maintaining a system of internal financial controls that will adequately protect the Library's assets and funds. This system of control should involve the staffing and oversight necessary to assure its success.

The internal control system should be established in accordance with the Standards established by the New York State Comptroller's Office. The internal controls should be periodically reviewed, evaluated and adjusted. The Executive Director will report evaluations and changes in the internal control system to the Board of Trustees at the next regularly scheduled meeting.

The Library System's independent auditor will submit a written report on the state of the Library's internal controls as a part of the annual audit.

Reviewed: September 9, 2020

Adopted: May 13, 2015