



BUDGET POLICY

The Pioneer Library System operates on a January – December fiscal year.

During the fourth quarter of the current fiscal year, the Executive Director, in conjunction with the Business Manager, shall draft a preliminary operating budget for the subsequent year. The draft budget is then presented to the Finance Committee of the Board of Trustees for further discussion.

The Board of Trustees will review the proposed draft of the annual budget during a regularly scheduled meeting. Any proposed and approved amendments to the draft budget will be incorporated. The Board of Trustees will approve the subsequent year's budget by vote at a regularly scheduled meeting before the end of the current fiscal year.

The Board of Trustees will review and approve amendments to the operating budget throughout the year, as needed, by vote at regularly scheduled meetings.

Amended: September 9, 2020

Adopted: June 10, 2015